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#### **NOTICE CUM ADDENDUM NO. 10/2018** CHANGE IN FUNDAMENTAL ATTRIBUTES OF THE VARIOUS SCHEMES OF IDBI MUTUAL FUND

NOTICE is hereby given to the investors/ unit holders of the following schemes (hereinafter referred to as "Schemes") of IDBI Mutual Fund ('Fund') that the Board of Directors of IDBI MF Trustee Company Limited, Trustee to Fund, have approved change in fundamental attribute of the Schemes as summarize below and SEBI has also consented to the same vide their letter no.

Tivib/bit 3/OVV/F/2010/1109/1 dated daridary 11, 2010. The changes will be effective from watch 21, 2010.							
IDBI Diversified Equity Fund	2. IDBI India Top 100 Equity Fund	3. IDBI Midcap Fund					
4. IDBI Small Cap Fund	5. IDBI Prudence Fund	6. IDBI Monthly Income Plan					
7. IDBI Liquid Fund	8. IDBI Ultra Short Term Fund	9. IDBI Short Term Bond Fund					
10. IDBI Corporate Debt Opportunities Fund	11. IDBI Gilt Fund						

The Existing and proposed changes are as under: -

Asse

Where will

the scheme Invest?

6.

Factors

1.1	IDBI DIVE	RSIFIED EQUITY FUND						
S.No.	Particulars	Existing	Revised					
1.	Type of Scheme	An open-ended growth scheme.	Multi Cap Fund - An open-ended equity scheme investing across large cap, mid cap, small cap stocks.					
2.	Product	This product is suitable for investors who are seeking*:	This product is suitable for investors who are seeking*:					
	Labelling	Long term capital growth     Investments predominantly in equity & equity related instruments	Long term capital appreciation     Investments in a diversified portfolio consisting of equity & equity related instruments across market capitalization					
		Riskometer	Riskometer					
	Moderate Morgania High		Investors understand that their principal will be at Moderately High Risk					
Investors understand that their principal will be at Moderately High Ris		investors understand that their principal will be at Moderately High Risk	investors understand that their principal will be at woderately high Risk					
		*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.					
3.	Investment	To provide investors with opportunities for long-term growth in capital through investment in a diversified basket of equity stocks, debt and money	The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing in a diversified					

market instruments. The equity portfolio will be well diversified and actively portfolio of Equity and Equity related Instruments managed to realize the scheme objective. However, there can be no capitalization. However there can be no assurance that the investmen assurance that the investment objective of the scheme will be realized objective under the Scheme will be realized. Pattern

	Instrument	Indicative allocation (% of total assets)		Risk Profile			Indicative allocation (% of total assets)		
l		Minimum	Maximum			Minimum	Maximum		
	Equities and equity related instruments	70%	100%	High	Equity and Equity related instruments across market capitalization	65%	100%	High	
	Debt and Money market instruments and CBLO	0%	30%	Low to Medium	Debt and Money market instruments	0%	35%	Low to Medium	
	noludes Equity, Money market instruments, debt instruments including loating rate debt instruments and gross exposure to derivatives, will not		Units issued by Real Estate Investment Trusts (REITs) & Infrastructure Investment Trusts (InvITs)	0%	10%	Medium to High			
l	exceed 100% of the net assets of the S	cheme.		,	The gross investment in securities und	der the sche	me, which inc	cludes Equity	

The gross investment in securities under the scheme, which includes Equity and Equity related instruments, Money market and debt instruments, units of mutual fund schemes, units of InvIT and REIT and gross exposure in derivatives will not exceed 100% of the net assets of the scheme

Equity and equity related Instruments Equity and equity related Instruments

Refer existing disclosures in the SID under Section IA titled as Risk Factors.

Equity and Equity related instruments shall include stocks and shares of companies, foreign currency convertible bonds (FCCB), derivative instruments like stock future/options and index futures and options, Equity and Equity related instruments shall include stocks and shares of companies, foreign currency convertible bonds (FCCB), derivative instruments like stock future/options and index futures and options, equity warrants, convertible preference shares etc. as may be permitted by SEBI/RBI from time to time. The Scheme will invest across large cap, mid cap warrants, convertible preference shares. and small cap stocks.

Units issued by Real Estate Investment Trusts (REITs) & Infrastructure Investment Trusts (InvITs) The scheme shall invest in REITs/InvITs to the extent mentioned in asse allocation and in line with, SEBI (Mutual Funds) (Amendment) Regulations, 2017

Addition to Debt and Money Market instruments Units of Liquid Funds or any other schemes offered by Mutual Funds as may be permitted by RBI/SEBI/such other regulatory authority from time to time.

#### The following shall be added under Section IA titled as Risk Factors: Risks associated with investments in REITs & InvITs:

 Market Risk: REITs and InvITs are volatile and prone to price fluctuations on a daily basis owing to market movements. AMC/Fund Manager's investment decisions may not always be profitable, as actual market movements may be at variance with the anticipated trends. NAV of the Scheme is vulnerable to movements in the prices of securities invested by the scheme, due to various market related factors like changes in the general market conditions, factors and forces affecting capital market, level of interest rates, trading volumes, settlement periods and transfer procedures.

Liquidity Risk: As the liquidity of the investments made by the Scheme

could, at times, be restricted by trading volumes, settlement periods, dissolution of the trust, potential delisting of units on the exchange etc, the time taken by the Mutual Fund for liquidating the investments in the scheme may be high in the event of immediate redemption requirement. Investment in such securities may lead to increase in the scheme portfolio risk.

Reinvestment Risk: Investments in REITs & InvITs may carry reinvestment risk as there could be repatriation of funds by the Trusts in form of buyback of units or dividend pay-outs, etc. Consequently, the proceeds may get invested in assets providing lower returns.

Regulatory/Legal Risk: REITs and InvITs being new asset classes, rights of unit holders such as right to information etc may differ from existing capital market asset classes under Indian Law.

 Price-Risk or Interest-Rate Risk: REITs & InvITs run price-risk or interest rate risk. Generally, when interest rates rise, prices of existing securities fall and when interest rates drop, such prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates.

Credit Risk: In simple terms this risk means that the issuer of a debenture bond or a money market instrument may default on interest payment or even in paying back the principal amount on maturity. REITs & InvITs are likely to have volatile cash flows as the repayment dates would not necessarily be pre scheduled.

mitigate the r Scheme will invest in REITS/InvITs, where adequate due diligence and research has been performed by AMC. The AMC also relies on its own research as well as third party research. This involves one-to-one meetings with the managements, attending conferences and analyst meets and also teleconferences. The analysis will focus, amongst others, on the strength of management, predictability and certainty of cash flows, value of assets, capital structure, business prospects, policy environment, volatility o business conditions, etc.

Risks associated with investing in Liquid Funds offered by Mutual Funds To the extent of the investments in liquid mutual funds, the risks associated with investing in liquid funds like market risk, credit & default risk, liquidity risk redemption risk including the possible loss of principal etc. will exist

2.	IDBI INDI	A TOP 100 EQUITY FUND	
S.No.	Particulars	Existing	Revised
1.	Type of Scheme	An open-ended growth scheme.	Large Cap Fund - An open-ended equity scheme predominantly investing in large cap stocks.
2.	Product	This product is suitable for investors who are seeking*:	This product is suitable for investors who are seeking*:
	Labelling	Long term capital growth     Investments in equity stocks and equity related instruments of companies that are constituents of Nifty 100 Index      Riskometer     ON Index     Investors understand that their principal will be at Moderately High Risk *Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Long term capital growth     Investments predominantly in large cap equity and equity related instruments      Riskometer  Riskometer  Investors understand that their principal will be at Moderately High Risk  *Investors should consult their financial advisors if in doubt about whether the product is suitable for them.
3.	Investment Objective	The Investment Objective of the Scheme is to provide investors with opportunities for long-term growth in capital through active management of a	The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in

Index and the Nifty Next 50 Index comprising a total of 100 stocks. These two

and equity related instruments, Money market instruments, debt instruments including floating rate debt instruments and gross exposure to derivatives will not exceed 100% of the net assets of the scheme.

diversified basket of equity stocks, debt and money market instruments. The investment universe of the scheme will be restricted to equity stocks and equity related instruments of companies that are constituents of the Nifty 50 Scheme will be realized.

		indices are collectively referred to as the will be well-diversified and actively man							
4.	Asset Allocation Pattern	Instrument		allocation al assets) Maximum	Risk Profile	Instrument		allocation al assets)	Risk Profile
		Equities and equity related instruments of constituents of the Nifty 100 Index	70%	100%	High	Equities and Equity related instruments of Large Cap Companies Equities and Equity related instruments	0%	100%	High High
		Debt and Money market instruments	0%	30%	Low to Medium	of other than Large Cap Companies  Debt and Money market instruments		20%	Low to Medium
		Investment in Derivative instruments v Scheme. Investment in derivatives sh and such other purposes as maybe pe	Units issued by Real Estate Investment Trusts (REITs) & Infrastructure Investment Trusts (InvITs)	0%	10%	Medium to High			
		The Scheme does not propose to inv	The Scheme does not propose to invest in Securitized Debt/ADRs/ GDRs					heme may	participate

securities lending and borrowing as specified by SEBI. The Scheme may engage in short selling. Scheme may participate in securities lending and borrowing.
The gross investment in securities under the scheme, which includes Equity

securiues lending and borrowing as specified by SEBI. Investment in Derivative instruments will be up to 50% of the net assets of the Scheme. Investment in derivatives shall be for hedging, portfolio balancing and such other purposes as maybe permitted from time to time. The Scheme does not propose to invest in Securitized Debt/ADRs/GDRs and foreing securities. and foreign securities.

The cumulative gross investment in securities under the scheme, which includes Equity and Equity related instruments, Money Market and Debt instruments, units of mutual fund schemes, units of InvIT and REIT and gross exposure in derivatives will not exceed 100% of the net assets of the scheme. The definition of the large cap will be as per the SEBI circular no. SEBIH/IO/IMD/DF3/CIR/P/2017/114 dated October 06, 2017 and SEBI includes SEBIH/IO/IMD/DF3/CIR/P/2017/114 dated October 06, 2017 and SEBIH/IO/IMD/DF3 circular no. SEBI/HO/IMD/DF3/CIR/P/2017/126 dated December 04, 2017.

Equity and Equity related Instruments	2.	2. IDBI INDIA TOP 100 EQUITY FUND							
The scheme will invest from the stocks and equity related instruments of constituents of the Nity O flores and the Nity New 150 Index comprehing and constituents of the Nity New 150 Index comprehing and the Nity O Index.  The investment funds of the Nity O Index of the Nity O Index of the Nity O Index of the Nity O Index.  The investment strategy for the Scheme would be to actively referred to as the Nity O Index of the Nity Or Index of	S.No.	Particulars	Existing	Revised					
the Investment Strategies?  In comparison of the	5.	the scheme	The scheme will invest in the stocks and equity related instruments of constituents of the Nifty 50 Index and the Nifty Next 50 Index comprising a total of 100 stocks. These two indices are collectively referred to as the Nifty	The scheme will invest predominantly in the Equity and Equity related instruments of large cap companies.  Units issued by Real Estate Investment Trusts (REITs) & Infrastructure Investment Trusts (InvITs)  The scheme shall invest in REITs/InvITs to the extent mentioned in asset allocation and in line with, SEBI (Mutual Funds) (Amendment) Regulations, 2017.  Addition to Debt and Money Market instruments  Units of Liquid Funds or any other schemes offered by Mutual Funds as may					
Risk associated with investments in RETs & InvTs:  **Marker Risk: RETs and Involvements. AMC/Fund Manager's investment decisions may not always be profitable, as actual marker movements may be at variance with the anticipated trends. NAV of the Scheme, due to various marker treated factors like changes in the general market conditions, factors and forces affecting capital market level of interest rates, trading volumes, settlement periods and transferocodures.  **Liquidity Risk: As the liquidity of the investments made by the Scheme quited of the state of the	6.	the Investment	diversified portfolio of stocks from within the Nifty 100 universe to generate opportunities for long-term growth in capital. Within this universe, the Fund Manager will use a combination of top-down and bottom-up approach that will include amongst others metrics, competitive position, earnings growth, management quality, liquidity etc. to identify fundamentally sound companies that have long-term growth potential at reasonable prices while also exploiting short-term trading opportunities that may arise from time to time. The returns would be commensurate with the levels of risk taken in the portfolio and the portfolio would be structured to incorporate reasonable	The investment strategy for the Scheme would be to actively manage a portfolio, predominantly of large cap stocks to generate opportunities for long term capital appreciation. Within the universe the fund manager will use a combination of top-down and bottom-up approach that will include amongst others metrics, competitive position, earnings growth, management quality, liquidity etc. to identify fundamentally sound companies that have long-term growth potential at reasonable prices while also exploiting short-term trading opportunities that may arise from time to time. The returns would be commensurate with the levels of risk taken in the portfolio and the portfolio would be structured to incorporate reasonable liquidity by the use of cash and cash equivalents.					
	7.		Refer existing disclosures in the SID under Section IA titled as Risk Factors.	Risks associated with investments in REITs & InvITs:  Market Risk: REITs and InvITs are volatile and prone to price fluctuations on a daily basis owing to market movements. AMC/Fund Manager's investment decisions may not always be profitable, as actual market movements may be at variance with the anticipated trends. NAV of the Scheme is vulnerable to movements in the prices of securities invested by the scheme, due to various market related factors like changes in the general market conditions, factors and forces affecting capital market, level of interest rates, trading volumes, settlement periods and transfer procedures.  Liquidity Risk: As the liquidity of the investments made by the Scheme could, at times, be restricted by trading volumes, settlement periods, dissolution of the trust, potential delisting of units on the exchange etc, the time taken by the Mutual Fund for liquidating the investments in the scheme may be high in the event of immediate redemption requirement. Investment in such securities may lead to increase in the scheme portfolio risk.  Reinvestment Risk: Investments in REITs & InvITs may carry reinvestment risk as there could be repatriation of funds by the Trusts in form of buyback of units or dividend pay-outs, etc. Consequently, the proceeds may get invested in assets providing lower returns.  Regulatory/Legal Risk: REITs and InvITs being new asset classes, rights of unit holders such as right to information etc may differ from existing capital market asset classes under Indian Law.  Price-Risk or Interest-Rate Risk: REITs & InvITs run price-risk or interest-rate risk. Generally, when interest rates rise, prices of existing securities fall and when interest rates drop, such prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates.  Credit Risk: In simple terms this risk means that the issuer of a debenture/bond or a money market instrument may default on interest payment o					
	3	IDRI MIDO	AP FUND						
				Revised					

S.No.	Particulars	Existing	Revised
1.	Type of	An open ended equity scheme.	Mid Cap Fund - An open-ended equity scheme predominantly investing in
	Scheme		mid cap stocks.
2.	Product	This product is suitable for investors who are seeking*:	This product is suitable for investors who are seeking*:
	Labelling	Long term capital growth     Investment predominantly in equity & equity related instruments of Midcap companies  Riskometer  Riskometer  Investors understand that their principal will be at Moderately High Risk  Riskometer  Investors understand that their principal will be at Moderately High Risk  Riskometer  Investors understand that their principal will be at Moderately High Risk	Long term capital growth     Investment predominantly in equity & equity related instruments of Midcap companies      Riskometer      Noderate  Investors understand that their principal will be at Moderately High Risk  Therefore a build a part their financial delivers if it doubt be but the better the best to be a financial delivers.
		*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.
2	Accet	Instrument I II II II II Biole	Instrument I II II II II Diele

		Investors understand that their princ	ipai wiii be a	at ivioderatei	y migni rask	investors understand that their principal will be at Moderately High Risk			
		*Investors should consult their financiathe product is suitable for them.	al advisors i	f in doubt ab	out whether	*Investors should consult their financi the product is suitable for them.	al advisors	if in doubt ab	out whethe
Asset Allocation		Instrument			Risk Profile	Instrument	Indicative allocation (% of total assets)		Risk Profile
	Pattern		Minimum	Maximum			Minimum	Maximum	
		Equity & Equity related instruments of Midcap Companies	65%	100%	High	Equity & Equity related instruments of Midcap Companies	65%	100%	High
		Debt and Money Market instruments	0%	35%	Low to Medium	Equity & Equity related instruments of other than midcap companies	0%	35%	High
		Debt and money market instruments nof the net assets of the Scheme. The	Debt and Money Market instruments	0%	35%	Low to Medium			
		Assets of Scheme into equity der derivatives shall be for hedging, portfo as maybe permitted from time to time.  The Scheme will not invest in ADRs/C	Units issued by Real Estate Investment Trusts (REITs) & Infrastructure Investment Trusts (InvITs)	0%	10%	Medium to High			
		will not invest in Repo in Corporate Det The Scheme will invest in equity and companies that are either constituent (benchmark) or companies that have highest and the lowest market capitali	Debt and money market instruments m of the net assets of the Scheme. The Assets of Scheme into equity der derivatives shall be for hedging, portfo as maybe permitted from time to time.	scheme ma ivatives ins	y invest up to truments. In	o 50% of Ne ovestment i			

the end of every calendar quarter and will be applicable for all investments The portfolio will be reviewed at every calendar quarter end. In the event of asset allocation falling outside the limits specified in the asset allocation

Equity and Equity related instruments shall include stocks and shares of

The investment strategy of the Scheme would be geared towards constructing a well-diversified portfolio of companies from the midcap universe. Mid Cap Companies, for the purpose of this Scheme, is defined as

the companies that are either constituent of Nifty Free Float Midcap 100 Index (benchmark) or companies that have a market capitalization between

the highest and the lowest market capitalization of Nifty Free Float Midcap

100 Index (Benchmark). These companies may or may not be a constituent of the benchmark Index. Initial Public Offerings (IPOs) of companies, the

market capitalization of which, on listing, would be estimated to meet the above mentioned criteria, will also qualify as midcap companies.

This market capitalization range for midcap companies will be determined at

the end of every calendar quarter and will be applicable for all investments

The portfolio will be reviewed at every calendar quarter end. In the event of asset allocation falling outside the limits specified in the asset allocation

benchmark of the midcap segment of the market. It captures the most liquid

The investment team will adopt a combination of top-down and bottom-up approaches for portfolio construction and the investment philosophy will focus on growth at reasonable prices (price at entry is an important

determinant for inclusion in portfolio). Any stock which will eventually form a

part of the portfolio will be analyzed by the in-house equity research team for its investments merits and fundamentals - competitive position, earnings

growth, management quality, promoter track record, future plans, valuation corporate governance, sustainable cash flows etc. – and will be monitored

on an ongoing basis also. In addition to in-house research, external research such as newspapers, database, magazines etc. may be used as an

The returns would be commensurate with the levels of risk taken in the

table, the fund manager will rebalance the same within 30 days. Nifty Free Float Midcap 100 Index intends to capture the movement and be a

securities within the midcap segment of the market.

additional source of information.

table, the fund manager will rebalance the same within 30 days The cumulative gross exposure under the Scheme through Equity, Money market instruments, debt instruments and derivatives positions, will not

exceed 100% of the net assets of the scheme. Equity and equity related Instruments

Where will

the scheme

strategy

5.

derivatives shall be for hedging, portfolio balancing and such other purposes as maybe permitted from time to time. Index (Benchmark).

These companies may or may not be a constituent of the benchmark Index. Initial Public Offerings of companies, the market capitalization of which, on listing, would be estimated to meet the above mentioned criteria, will also qualify as midcap companies.

This market capitalization range for midcap companies will be determined at this market capitalization range for midcap companies.

The Scheme will not invest in ADRs/GDRs, foreign securities. The scheme will not invest in Repo in Corporate Debt Securities.

In the event of asset allocation falling outside the limits specified in the asset allocation table, the fund manager will rebalance the same within 30 days.

The cumulative gross investment in securities under the Scheme, which includes Equity and equity related instruments, Money market and debt instruments, units of mutual fund schemes, units of InvIT and REIT and gross exposure in derivatives will not exceed 100% of the net assets of the scheme. The definition of the mid cap will be as per the SEBI circular no. SEBI/HO/IMD/DF3/CIR/P/2017/114 dated October 06, 2017 and SEBI circular no. SEBI/HO/IMD/DF3/CIR/P/2017/126 dated December 04, 2017.

Liquity and Equity related instruments shall include stocks and shales of	
companies, foreign currency convertible bonds (FCCB), derivative	
instruments like stock future/options and index futures and options,	instruments like stock future/options and index futures an
warrants, convertible preference shares.	warrants, convertible preference shares etc as may

nies, foreign currency convertible bonds (FCCB), derivative and options, equity be permitted by SEBI/RBI from time to time. The Scheme will invest predominantly in mid cap stocks

Equity and Equity related instruments shall include stocks and shares of

Units issued by Real Estate Investment Trusts (REITs) & Infrastructure Investment Trusts (InvITs)

Equity and equity related Instruments

The scheme shall invest in REITs / InvITs to the extent mentioned in asse allocation and in line with, SEBI (Mutual Funds) (Amendment) Regulations, 2017

Addition to Debt and Money Market instruments

Units of Liquid Funds or any other schemes offered by Mutual Funds as may be permitted by RBI/SEBI/such other regulatory authority from time to time.

The investment strategy of the Scheme would be geared towards

constructing a well-diversified portfolio of companies predominantly from the midcap universe. Mid Cap Companies, for the purpose of this Scheme, is defined as 101st to 250th company in terms of full, market capitalization. The investment team will adopt a combination of top-down and bottom-up

approaches for portfolio construction and the investment philosophy will focus on growth at reasonable prices. Any stock which will eventually form a part of the portfolio will be analyzed by the in-house equity research team for its investments merits and fundamentals – competitive position, earnings owth, management quality, promoter track record, future plans, valuation corporate governance, sustainable cash flows etc. – and will be monitored on an on-going basis also. In addition to in-house research, external research such as newspapers, database, magazines etc. may be used as an additional source of information.

The returns would be commensurate with the levels of risk taken in the portfolio and the portfolio would be structured to incorporate reasonable iquidity by the use of cash and cash equivalents

Continued to next page.

portfolio and the portfolio would be structured to incorporate reasonable liquidity by the use of cash and cash equivalents.



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### **NOTICE CUM ADDENDUM NO. 10/2018** CHANGE IN FUNDAMENTAL ATTRIBUTES OF THE VARIOUS SCHEMES OF IDBI MUTUAL FUND

2	DRI MIDA	CHANGE IN F	UNDAMENTAL ATTRIBUTES OF 1	:		US SCHEMES OF IDBI MUTUAL F	-OND
S.No.	Particulars	Existing	Revised  The fellowing shall be added under Section 10 titled as Diely Festers	S.No	. Particulars	Existing	Revised
6.	Risk Factors		The following shall be added under Section IA titled as Risk Factors: Risks associated with investments in REITs & InvITs:  • Market Risk: REITs and InvITs are volatile and prone to price fluctuations on a daily basis owing to market movements. AMC/Fund Manager's investment decisions may not always be profitable, as actual market movements may be at variance with the anticipated trends. NAV of the Scheme is vulnerable to movements in the prices of securities invested by the scheme, due to various market related factors like changes in the general market conditions, factors and forces affecting capital market, level of interest rates, trading volumes, settlement periods and transfer procedures.  • Liquidity Risk: As the liquidity of the investments made by the Scheme could, at times, be restricted by trading volumes, settlement periods, dissolution of the trust, potential delisting of units on the exchange etc, the time taken by the Mutual Fund for liquidating the investments in the scheme may be high in the event of immediate redemption requirement. Investment in such securities may lead to increase in the scheme portfolio risk.  • Reinvestment Risk: Investments in REITs & InvITs may carry reinvestment risk as there could be repatriation of funds by the Trusts in form of buyback of units or dividend pay-outs, etc. Consequently, the proceeds may get invested in assets providing lower returns.  • Regulatory/Legal Risk: REITs and InvITs being new asset classes, rights of unit holders such as right to information etc may differ from existing capital market asset classes under Indian Law.  • Price-Risk or Interest-Rate Risk: REITs & InvITs run price-risk or interest-rate risk. Generally, when interest rates rise, prices of existing securities fall and when interest rates drop, such prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates.  • Credit Risk: In simple terms this risk means that the issuer	:	. Particulars	Refer existing disclosures in the SID under Section IA titled as Risk Factors.    DENCE FUND   Existing	Reinvestment Risk: Investments in REITs & InvITs may carry reinvestment risk as there could be repatriation of funds by the Trusts in form of buyback of units or dividend pay-outs, etc. Consequently, the proceeds may get invested in assets providing lower returns.  Regulatory/Legal Risk: REITs and InvITs being new asset classes, rights of unit holders such as right to information etc may differ from existing capital market asset classes under Indian Law.  Price-Risk or Interest-Rate Risk: REITs & InvITs run price-risk or interest-rate risk. Generally, when interest rates rise, prices of existing securities fall and when interest rates drop, such prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates.  Credit Risk: In simple terms this risk means that the issuer of a debenture/ bond or a money market instrument may default on interest payment or even in paying back the principal amount on maturity. REITs & InvITs are likely to have volatile cash flows as the repayment dates would not necessarily be pre scheduled.  To mitigate the risks associated with investments in REITs & InvITs, the Scheme will invest in REITs/InvITs, where adequate due diligence and research has been performed by AMC. The AMC also relies on its own research as well as third party research. This involves one-to-one meetings with the managements, attending conferences and analyst meets and also teleconferences. The analysis will focus, amongst others, on the strength of management, predictability and certainty of cash flows, value of assets, capital structure, business prospects, policy environment, volatility of business conditions, etc.  Risks associated with investing in Liquid Funds offered by Mutual Funds  To the extent of the investments in liquid mutual funds, the risks associated with investing in liquid funds like market risk, credit & default risk, liquidity risk, redemption risk including the possible loss of princi
			Scheme will invest in REITS/InvITs, where adequate due diligence and research has been performed by AMC. The AMC also relies on its own research as well as third party research. This involves one-to-one meetings	2.	Scheme Type of	An open-ended balanced scheme.	An open-ended hybrid scheme investing predominantly in equity and equity
			with the managements, attending conferences and analyst meets and also teleconferences. The analysis will focus, amongst others, on the strength of management, predictability and certainty of cash flows, value of assets,	3.	Scheme	This product is suitable for investors who are seeking*:	related instruments.  This product is suitable for investors who are seeking*:
			capital structure, business prospects, policy environment, volatility of business conditions, etc.  Risks associated with investing in Liquid Funds offered by Mutual		Labelling	Long term capital appreciation with income     Investments in equity & equity related instruments as well as debt and	Long term capital appreciation with income     Investments in equity & equity related instruments as well as debt and
			Funds To the extent of the investments in liquid mutual funds, the risks associated with investing in liquid funds like market risk, credit & default risk, liquidity risk,			money market instruments Riskometer  Noderate Mode	money market instruments Riskometer  Moderate Mode
			redemption risk including the possible loss of principal etc. will exist			Hog Con To John Williams	thor the state of
S.No.	Particulars	LL CAP FUND  Existing	Revised			LOW HIGH	Low HIGH  Investors understand that their principal will be at Moderately High Risk
1. 2.	Type of Scheme Product		Small Cap Fund - An open-ended equity scheme predominantly investing in small cap stocks.  This product is suitable for investors who are seeking*:			Investors understand that their principal will be at Moderately High Risk *Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	
۷.	Labelling	Long term capital growth     Investment predominantly in equity & equity related instruments of Small	Long term capital growth     Investment predominantly in equity & equity related instruments of Small	4.	Asset Allocation	Instrument Indicative allocation Risk (% of total assets) Profile	Instrument Indicative allocation (% of total assets) Profile
		Cap companies  Riskometer  Riskometer	Cap companies Riskometer		Pattern	Equity and Equity Related 35% 60% High   Instruments	Equity and Equity Related 65% 80% High   Instruments
		Worlight The Market State of the Market State	Both Con Thomas and The Control of t			Equity Arbitrage Exposure 5% 10% Low to Medium	Debt and Money Market instruments 20% 35% Low to Medium
		LOW HIGH	LOW HIGH			Debt instruments (including fixed / 30% 60% Low to floating rate debt instruments and securitized debt) and Money	Units issued by Real Estate Investment 0% 10% Medium Trusts (REITs) & Infrastructure to High Investment Trusts (InvITs)
		Investors understand that their principal will be at Moderately High Risk  *Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Investors understand that their principal will be at Moderately High Risk *Investors should consult their financial advisors if in doubt about whether the product is suitable for them.			Market instruments  Arbitrage will have fully set-off position with Zero Net Market Exposure. To the	The scheme shall invest in Equity and equity related instruments across market caps without any sector bias.
3.	Investment Objective	The objective of the scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Small Cap companies. However there can be	The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Small Cap companies. <b>However</b>			extent of arbitrage allocations, the Scheme would hold spot market positions only for the purpose of arbitrage opportunities and not to benefit from any upside potential that stocks may provide in the present or in future.	and money markets as permitted by SEBI/RBI from time to time.  Investment in Derivative instruments will not exceed 50% of the net assets of
		no assurance that the investment objective under the Scheme will be	there can be no assurance that the investment objective under the Scheme will be realized.			If the suitable arbitrage opportunities are not available in the opinion of the Fund Manager, the Scheme may invest arbitrage allocation (5%-10%) in debt and money market instruments. This is subject to the 30 days	balancing and such other purposes as maybe permitted from time to time.  The Scheme does not propose to invest in ADRs/GDRs and foreign
4.	Asset Allocation Pattern	Instrument	Instrument			rebalancing period provision mentioned. Equity investments will be limited to companies that will be constituents of the S&P BSE 500 Index universe and with total market capitalization of at least Rs.2,500 crores at the time of investment. Investments in debt instruments will be limited to instruments with rating of	securities.  Investment in Securitized Debt not to exceed 10% of the net assets of the Scheme. Scheme may enter into repos/reverse repos, including repo in corporate debt securities, as may be permitted by RBI. The Scheme may
		of Small Cap Companies  Equity & Equity related instruments of Companies other than Small Cap Companies	of Small Cap Companies  Equity & Equity related instruments of Companies other than Small Cap Companies			A1+/AA+ and above while investing.  Due to on-going addition/deletion to the index constituents by the Index provider, if a company ceases to be a part of the S&P BSE 500 Index pos investment, the fund manager may continue to retain the company in the Portfolio if the fundamental outlook of the company merits continuation of the	instruments, units of mutual fund schemes, units of InvIT and REIT, securitized debt and gross exposure in derivatives will not exceed 100% of
		Debt and Money market 0% 35% Low to Instruments and CBLO Medium  Debt and money market instruments may include securitized debt up to 10%	Debt and Money market instruments 0% 35% Low to and CBLO			stock in the Scheme. However, no incremental purchases will be permitted in these companies after exclusion from the index. Investment in Derivative instruments will not exceed 50% of the net assets of the Scheme. Investment in derivatives shall be for hedging, portfolic	f
			Trusts (REITs) & Infrastructure to High Investment Trusts (InvITs)  Debt and money market instruments may include securitized debt up to 10% of the net assets of the Scheme.			balancing and such other purposes as maybe permitted from time to time.  The Scheme does not propose to invest in ADRs/GDRs and foreign securities.  Investment in Securitized Debt not to exceed 10% of the net assets of the	
		The Scheme will not invest in ADRs/GDRs, foreign securities.	The scheme may invest up to 50% of Net Assets of Scheme into equity derivatives instruments. Investment in derivatives shall be for hedging, portfolio balancing and such other purposes as maybe permitted from time to time.			Scheme. Scheme may enter into repos/reverse repos, including repo in corporate debt securities, as may be permitted by RBI.  The Scheme may engage in short selling of securities/securities lending.  The cumulative gross investment in securities under the scheme, which	
		Nifty Smallcap 250 Index (Benchmark) or a company, whose market capitalization at the time of investment is lower than or equal to the highest market cap stock in the Nifty Smallcap 250 Index (Benchmark). The Scheme may also invest in Initial Public Offerings (IPOs) of those	The Scheme will not invest in ADRs/GDRs, foreign securities. The scheme will not invest in Repo in Corporate Debt Securities. The cumulative gross investment in securities under the scheme, which includes Equity and equity related instruments, Money market and debt	5.	What are	includes Equity, Money market instruments, debt instruments including floating rate debt instruments and derivative positions, will not exceed 100% of the net assets of the scheme.  To achieve the investment objective, the Scheme will actively manage both	To achieve the investment objective, the Scheme will actively manage both
		companies whose market capitalization on listing, would be estimated to meet the above mentioned criteria and would be in line with the above definition of small-cap companies.  The cumulative gross investment in securities under the scheme, which includes Equity, Money market instruments, debt instruments including	instruments, units of mutual fund schemes, units of InvIT and REIT and gross exposure in derivatives will not exceed 100% of the net assets of the scheme. The definition of the small cap will be as per the SEBI circular no. SEBI/HO/IMD/DF3/CIR/P/2017/114 dated October 06, 2017 and SEBI circular no. SEBI/HO/IMD/DF3/CIR/P/2017/126 dated December 04, 2017.		the Investment Strategies?	equity and debt components. Debt exposure would be actively managed from both credit and interest rate risk perspectives with focus on accruals and liquidity of investments.  Investment in debt and money market instruments shall be limited to instruments with rating of A1+/AA+ and above while investing.	from both credit and interest rate risk perspectives with focus on accruals and liquidity of investments. The Scheme retains the flexibility to invest across all
5.	Where will the scheme	floating rate debt instruments and gross exposure to derivatives, will not exceed 100% of the net assets of the Scheme.  Equity and equity related Instruments	Equity and equity related Instruments  Equity and Equity related instruments shall include stocks and shares of			The Scheme will invest in equity instruments without any sector/ style bias with due consideration given to liquidity of investments. Equity investments will be limited to companies that are constituents of the S&P BSE 500 Index universe with total market capitalization of at least Rs.2500 crores while	without any sector/style bias with due consideration given to liquidity of investments.
	Invest?	companies, foreign currency convertible bonds (FCCB), derivative instruments like stock future/options and index futures and options, warrants, convertible preference shares.	companies, foreign currency convertible bonds (FCCB), derivative instruments like stock future/options and index futures and options, equity warrants, convertible preference shares etc. as may be permitted by SEBI/RBI from time to time.			investing. These limits will apply at the time of investment. The scheme may retain securities in the portfolio even if they are excluded from the S&P BSE 500 Index subsequently, if the fundamental outlook of the company merits continuation of the security in the scheme. However, no additional purchases in the security will be permitted in the Scheme.	adopt bottom-up stock picking approach to identify companies based on various drivers including earnings growth and quality, competitive
			The Scheme will invest predominantly in small cap stocks.  Units issued by Real Estate Investment Trusts (REITs) & Infrastructure Investment Trusts (InvITs)  The scheme shall invest in REITs/InvITs to the extent mentioned in asset			These companies will be shortlisted on the basis of their superior growth potential and likelihood to be long-term wealth creators. The Scheme will adopt bottom-up stock picking approach to identify companies based on various drivers including earnings growth and quality, competitive	long term growth potential. This will help to identify fundamentally sound companies that have long-term growth potential at reasonable prices while also exploiting short-term trading opportunities that may arise from time to
			allocation and in line with, SEBI (Mutual Funds) (Amendment) Regulations, 2017.  Addition to Debt and Money Market instruments  Units of Liquid Funds or any other schemes offered by Mutual Funds as may be permitted by RBI/SEBI/such other regulatory authority from time to time.			advantage, pricing power, robust business model, liquidity, established or emergent leadership position, management quality current valuation and long term growth potential. This will help to identify fundamentally sound companies that have long-term growth potential at reasonable prices while also exploiting short-term trading opportunities that may arise from time to	portfolio would be structured to incorporate reasonable liquidity by the use of cash and cash equivalents.
6.	Investment strategy	investing in equity/equity related instruments of small cap companies as well a small portion in equity and equity related instruments of other than small cap companies. The investment strategy of the Scheme would be geared	The scheme seeks to achieve its investment objective by predominantly investing in equity/equity related instruments of small cap companies as well a small portion in equity and equity related instruments of other than small cap companies. The investment strategy of the Scheme would be geared			time.  The Scheme will also invest in profitable arbitrage opportunities that may potentially exist between the cash and derivative segments of equity market, other arbitrage strategies permissible under regulations. The arbitrage	
		cap universe.  Small Cap Companies, for the purpose of this Scheme, is defined as those companies that are either constituents of Nifty Smallcap 250 Index	towards constructing a well-diversified portfolio of companies from the small cap universe.  Small Cap Companies, for the purpose of this Scheme, is defined as 251 <sup>st</sup> company onwards in term of full market capitalization.			exposure will be 5%-10% of net assets. To the extent of arbitrage allocations, the Scheme would hold spot market positions only for the purpose of arbitrage opportunities and not to benefit from any upside potential that stocks may provide in the present or in future. If the suitable arbitrage	
		Smallcap 250 Index.  The Scheme may also invest in Initial Public Offerings (IPOs) of those	The investment team will adopt a combination of top-down and bottom-up approaches for portfolio construction and the investment philosophy will focus on growth at reasonable prices (price at entry is an important determinant for inclusion in portfolio). Any stock which will eventually form a			opportunities are not available in the opinion of the Fund Manager, the Scheme may invest arbitrage allocation (5%-10%) in debt and money market instruments. This is subject to the 30 days rebalancing period.  The scheme portfolio will be monitored on an on-going basis and returns	
		companies whose market capitalization on listing, would be estimated to meet the above mentioned criteria and would be in line with the above definition of small Cap companies.	part of the portfolio will be analysed by the in-house equity research team for its investments merits and fundamentals – competitive position, earnings growth, management quality, promoter track record, future plans, valuation corporate governance, sustainable cash flows etc. – and will be monitored on			would be commensurate with the levels of risk taken in the portfolio and the portfolio would be structured to incorporate reasonable liquidity by the use of cash and cash equivalents.	
		approaches for portfolio construction and the investment philosophy will	an on-going basis also. In addition to in-house research, external research such as newspapers, database, magazines etc. may be used as an additional source of information.	6.	Where will the scheme Invest?	Refer existing disclosures in the SID under Section IID.	The following will be added in the existing disclosure in SID under Section IID:  Units issued by Real Estate Investment Trusts (REITs) & Infrastructure
		part of the portfolio will be analysed by the in-house equity research team for its investments merits and fundamentals – competitive position, earnings growth, management quality, promoter track record, future plans, valuation	The returns would be commensurate with the levels of risk taken in the portfolio and the portfolio would be structured to incorporate reasonable liquidity by the use of cash and cash equivalents.				Investment Trusts (InvITs) The scheme shall invest in REITs/InvITs to the extent mentioned in asset allocation and in line with, SEBI (Mutual Funds) (Amendment) Regulations, 2017.
		corporate governance, sustainable cash flows etc. – and will be monitored on an ongoing basis also. In addition to inhouse research, external research such as newspapers, database, magazines etc. may be used as an additional source of information.  The returns would be commensurate with the levels of risk taken in the				FOW CORP POST TOOL 1	Addition to Debt and Money Market instruments Units of Liquid Funds or any other schemes offered by Mutual Funds as may be permitted by RBI/SEBI/such other regulatory authority from time to time.
7.	Risk	portfolio and the portfolio would be structured to incorporate reasonable liquidity by the use of cash and cash equivalents.  Refer existing disclosures in the SID under Section   Attitled as Risk Factors.	The following shall be added under Section IA titled as Risk Factors:-	7.	Benchmark	50% S&P BSE 500 Index + 50% CRISIL Composite Bond Fund Index	CRISIL Balanced Fund - Aggressive Index  CRISIL Balanced Fund - Aggressive Index seeks to track the performance of an equity-oriented hybrid portfolio having a blend of the Nifty 50 Index (65%) and CRISIL Composite Bond Fund Index (35%). As the Scheme is hybrid scheme investige predeminantly in equity, and equity related instruments.
	Factors		Risks associated with investments in REITs & InvITs:  • Market Risk: REITs and InvITs are volatile and prone to price fluctuations on a daily basis owing to market movements. AMC/Fund Manager's investment decisions may not always be profitable, as actual market				scheme investing predominantly in equity and equity related instruments, this is the best suited index to track the performance of the Scheme. Trustees reserve the right to change the benchmark for the evaluation of the performance of the Scheme from time to time, keeping in mind the investment objective of the Scheme and appropriateness of the
			movements may be at variance with the anticipated trends. NAV of the Scheme is vulnerable to movements in the prices of securities invested by the scheme, due to various market related factors like changes in the general market conditions, factors and forces affecting capital market,	8.	Risk Factors	Refer existing disclosures in the SID under Section IA titled as Risk Factors.	benchmarks, subject to the Regulations and other prevalent guidelines.  The following shall be added under Section IA titled as Risk Factors: Risks associated with investments in REITs & InvITs:
			level of interest rates, trading volumes, settlement periods and transfer procedures.  Liquidity Risk: As the liquidity of the investments made by the Scheme could, at times, be restricted by trading volumes, settlement periods,				Market Risk: REITs and InvITs are volatile and prone to price fluctuations on a daily basis owing to market movements. AMC/Fund Manager's investment decisions may not always be profitable, as actual market movements may be at variance with the anticipated trends. NAV of the
			dissolution of the trust, potential delisting of units on the exchange etc, the time taken by the Mutual Fund for liquidating the investments in the scheme may be high in the event of immediate redemption requirement. Investment in such securities may lead to increase in the scheme portfolio risk.				Scheme is vulnerable to movements in the prices of securities invested by the scheme, due to various market related factors like changes in the general market conditions, factors and forces affecting capital market, level of interest rates, trading volumes, settlement periods and transfer procedures.
			,	2			Continued to next page



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#### **NOTICE CUM ADDENDUM NO. 10/2018** CHANGE IN FUNDAMENTAL ATTRIBUTES OF THE VARIOUS SCHEMES OF IDBI MUTUAL FUND

No. Particulars	Existing	Revised
3. Risk Factors	Refer existing disclosures in the SID under Section IA titled as Risk Factors.	Liquidity Risk: As the liquidity of the investments made by the Schemcould, at times, be restricted by trading volumes, settlement periods dissolution of the trust, potential delisting of units on the exchange etc, this time taken by the Mutual Fund for liquidating the investments in the schemmay be high in the event of immediate redemption requirement. Investment in such securities may lead to increase in the scheme portfolio risk.  Reinvestment Risk: Investments in REITs & InvITs may carreinvestment risk as there could be repatriation of funds by the Trusts in form of buyback of units or dividend pay-outs, etc. Consequently, the proceeds may get invested in assets providing lower returns.  Regulatory/Legal Risk: REITs and InvITs being new asset classes, right of unit holders such as right to information etc may differ from existing capital market asset classes under Indian Law.  Price-Risk or Interest-Rate Risk: REITs & InvITs run price-risk or interest rate risk. Generally, when interest rates rise, prices of existing securities fa and when interest rates drop, such prices increase. The extent of fall or risk in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates.  Credit Risk: In simple terms this risk means that the issuer of a debenture/bond or a money market instrument may default on interes payment or even in paying back the principal amount on maturity. REITs & InvITs are likely to have volatile cash flows as the repayment dates woult not necessarily be pre scheduled.  To mitigate the risks associated with investments in REITs & InvITs, the Scheme will invest in REITs/InvITs, where adequate due diligence an research has been performed by AMC. The AMC also relies on its capital structure, business prospects, policy environment, volatility of management, predictability and certainty of cash flows, value of assets capital structure, business prospects, policy environment, volatility of business conditions, etc.  Riska associated wi

			Tederription has including the possible loss of principal etc. will exist.						
6.	6. IDBI MONTHLY INCOME PLAN								
S.No.	Particulars	Existing	Revised						
1.	Name of the Scheme	IDBI Monthly Income Plan	IDBI Equity Savings Fund						
2.	Type of Scheme	An open-ended Income Scheme. Monthly Income is not assured and is subject to availability of distributable surplus.	An open-ended equity scheme investing in equity, arbitrage and debt.						
3.	Product	This product is suitable for investors who are seeking*:	This product is suitable for investors who are seeking*:						
	Labelling	Medium term regular income and capital appreciation     Investments in fixed income securities (debt and money market) as well as equity and equity related instruments	Regular income & Capital appreciation over Medium to Long term     Investment in equity and equity related Instruments including equity derivatives, arbitrage and debt and money market instruments						
		Riskometer	Riskometer						
		Investors understand that their principal will be at Moderate Risk	Investors understand that their principal will be at Moderately High Risk						
		*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.						
4.	Investment Objective	The investment objective of the scheme would be to provide regular income along with opportunities for capital appreciation through investments in a diversified basket of debt, equity and money market instruments.	The investment objective of the Scheme is to generate regular income by investing in Debt and money market instruments and using arbitrage and other derivative strategies. The Scheme also intends to generate long capital						

7.	Objective	along with opportunities for capital a diversified basket of debt, equity and n	ppreciation through inves	tments in a	othe appr instr	sting in Debt and money market er derivative strategies. The Schem reciation through unhedged expruments. However, there can be r estment objective of the scheme	instruments and using ar e also intends to generate osure to equity and eq no assurance or guaran	bitrage and long capital uity related
5.	Asset	Instrument	Indicative allocation	Risk		Instrument	Indicative allocation	Risk

The Fund shall be managed in line with the Investment Objective – to provide

regular income along with opportunities for capital appreciation through

take active calls on interest rate movements, will not be constrained by any

duration limits and will position the portfolio accordingly to maximize returns

from investments. The equity investment universe will be restricted only to

such stocks that are constituents of the Nifty 50 Index and the Nifty Next 50 Index (collectively referred to as the Nifty 100 Index). Within this universe, the

Fund Manager will use a combination of top-down and bottom-up approach

that will include amongst others fundamental metrics, competitive position.

earnings growth, management quality, liquidity etc to identify stocks that

have long-term growth potential while also exploiting short-term trading opportunities that may arise from time to time. This scheme is positioned to

meet the needs of those investors who want to invest their funds for an

investment horizon of at least 12 months. The returns would be

commensurate with the levels of risk taken in the portfolio and the portfolio

would be structured to incorporate reasonable liquidity by the use of cash and

Refer existing disclosures in the SID under Section IID.

ensure the Scheme's investment objectives are realized.

engage in short selling/securities lending.

Allocation

Pattern

What are

Where will the schem

Invest?

cash equivalents

1					investment objective of the scheme	will be achie	eved.	
Instrument Indicative allocation (% of total assets)		Risk Profile	midicative anocation		Risk Profile			
l		Minimum	Maximum			Minimum	Maximum	
	Debt instruments (including floating rate debt instruments and securitized		100%	Low to Medium	Equity and equity related instruments including derivatives out of which	65%	90%	Medium to High
l	debt*) and money market instruments				Cash future arbitrage	20%	70%	Low to
ı	Equity and equity related	0%	20%	Medium	opportunities*\$			Medium
l	instruments^			to High	Net Long Equity exposure**	20%	45%	High
	*Investment in Securitized Debt will be and will not to exceed 25% of the net as			rated papers	Debt & Money market Instruments (including margin for derivatives)@^	10%	35%	Low
	^ The Scheme will invest in the equity such companies which are the constitt 50) or the Nifty Next 50 Index(Nifty Next 50)	uents of eith	er the Nifty 5	0 Index (Nifty		0%	10%	Medium to High
ı	of 100 stocks. These two indices are of	collectively re	eferred to as	the Nifty 100	iriliastructure irivestrierit rrusts (irivirs)			

of 100 stocks. These two indices are collectively referred to as the Nifty 100 Index. The equity portfolio will be welldiversified and actively managed to as unhedged exposure

#### Investment in Derivatives will be up to 50% of the net assets of the Scheme Investment in derivatives shall be for hedging, portfolio balancing and such other purposes as maybe permitted from time to time. The Scheme does not propose to invest in ADRS/GDRs and foreign securities. The Scheme may \* This denotes equity exposure completely hedged with corresponding

equity derivatives. \*\*Net long Equity means exposure to equity shares alone without a

corresponding equity derivative exposure. It aims to gain from potentia The gross investment in securities under the scheme, which includes Money capital appreciation and thus is a directional equity exposure which will no market instruments, debt instruments including floating rate debt instruments and securitized debt, and gross exposure to derivatives will not exceed 100% of the net assets of the scheme. be hedged.  $\mbox{\$}$  The exposure to derivative shown in the above asset allocation table would

normally be the exposure taken against the underlying equity investments and in such case, exposure to derivative will not be considered for calculating the gross exposure. If the suitable arbitrage opportunities are not available in the opinion of the

Fund Manager, the Scheme may invest arbitrage allocation in debt and monev market instruments. Investment in derivatives instruments will not exceed 50% of the Net Assets.

Debt & MMI allocation will include Investment in Securitized Debt which will not exceed 50% of the Debt Net Assets of the Scheme. The Scheme will not invest in ADR/GDR/Foreign securities.

The Scheme may also participate in repo of money market and corporate

The Scheme shall engage in Securities lending.

The Scheme shall engage in short selling.

The cumulative gross exposure through Equity and Equity related Instruments including derivatives Position, Debt, Money Market Instruments will not exceed 100% of the net assets of the scheme. In case if asset allocation falling outside the limits specified in asset allocation

table, fund manager will rebalance the same within 30 days from the date of deviation. To achieve the investment objective, the net assets of the Scheme are

#### investments in a diversified basket of debt instruments, equity and money market instruments. Both the debt and equity portions of the portfolio will be actively managed and well diversified. The credit exposure in the scheme will lean towards high rated investment grade securities. The Fund Manager will

invested primarily into equity and equity related instruments including equity derivatives. The Scheme invests rest of the assets into debt and money market instruments for liquidity and regular income. The expected returns from this Scheme can be attributed to the following return drivers:

## Investment Strategy for Equity and Equity related Instruments

The Scheme may invest a small portion of its net assets in equity and equity related instruments with an aim to generate long-term capital appreciation The Scheme shall invest into a well-diversified portfolio of equity and equity related securities across market capitalization and sectors with due consideration given to liquidity of investments. These companies will be shortlisted on the basis of their superior growth potential and likelihood to be long-term wealth creators. The Scheme will adopt bottom-up stock picking approach to identify companies based on various drivers including earnings growth and quality, competitive advantage, pricing power, robust business model, liquidity, established or emergent leadership position, management quality current valuation and long term growth potential etc.

#### Investment Strategy for Debt and Money Market Instruments The Scheme may invest up to 35% of the net assets of the Scheme into debt

and money market instruments to provide liquidity into the scheme management of derivative margins and accrual of regular income. Scheme may invest across all the securities in debt and money market as permitted by SEBI/RBI from time to time.

## Investment Strategy for Arbitrage

The Scheme will also invest in profitable arbitrage opportunities that may potentially exist between the cash and derivative segments of equity market other arbitrage strategies permissible under regulations. In case of arbitrage, the exposure to equities shall be offset by simultaneously taking equivalen exposure in derivatives. The scheme may invest into equity stocks in the cash market and take short position in futures market equivalent to the extent of equity assets that covers the exposure and only avail arbitrage between spot & futures market. Thus, the entire position may be used to lock risk free returns. To the extent of arbitrage allocations, the Scheme would hold spot market positions only for the purpose of arbitrage opportunities and not to benefit from any upside potential that stocks may provide in the present or in future. If the suitable arbitrage opportunities are not available in the opinion of the Fund Manager, the Scheme may invest arbitrage allocation in debt and money market instruments

The following will be added in the existing disclosure in SID under Section

Units issued by Real Estate Investment Trusts (REITs) & Infrastructure

Investment Trusts (InvITs)
The scheme shall invest in REITs/InvITs to the extent mentioned in asset allocation and in line with, SEBI (Mutual Funds) (Amendment) Regulations

Addition to Debt and Money Market instruments

Units of Liquid Funds or any other schemes offered by Mutual Funds as may be permitted by RBI/SEBI/such other regulatory authority from time to time.

6. ID	BI MON	NTHLY INCOME PLAN	
S.No. Pa	articulars	Existing	Revised
8. Be	ienchmark	CRISIL MIP Blended Index	40% of CRISIL Liquid Fund Index + 30% CRISIL Short term Bond Fund Index + 30% of Nifty 50 Index.  The scheme intends to invest in a mix of equity and related instruments using a blend of arbitrage opportunities along with unhedged equity investments with a marginal exposure to debt and money market instruments.  CRISIL Liquid Fund Index seems to be appropriate for benchmarking the income generated by the equity arbitrage opportunities which constitutes the significant part of the portfolio.  CRISIL Short Term Bond Fund Index seems to be appropriate for benchmarking the income generated by the debt & money market instruments in the portfolio.  NIFTY 50 seems to be appropriate for benchmarking un-hedged equity portion of the portfolio of the scheme.  Hence we propose a synthetic index comprising 40% in CRISIL Liquid Fund Index for debt/money market exposure, 30% in CRISIL Short Term Bond Fund Index for debt/money market exposure and 30% in Nifty 50 Index to reflect unhedged equity exposure.  The Trustee reserves the right to change the benchmark for evaluation of performance of the Scheme from time to time in conformity with the investment objectives and appropriateness of the benchmark subject to SEBI (Mutual Funds) Regulation, 1996 and other prevailing guidelines, if any.
	tisk actors	Refer existing disclosures in the SID under Section IA titled as Risk Factors.	The following shall be added under Section IA titled as Risk Factors:-Risks associated with investments in REITs & InvITs:  • Market Risk: REITs and InvITs are volatile and prone to price fluctuations on a daily basis owing to market movements. AMC/Fund Manager's investment decisions may not always be profitable, as actual market movements may be at variance with the anticipated trends. NAV of the Scheme is vulnerable to movements in the prices of securities invested by the scheme, due to various market related factors like changes in the general market conditions, factors and forces affecting capital market, level of interest rates, trading volumes, settlement periods and transfer procedures.  • Liquidity Risk: As the liquidity of the investments made by the Scheme could, at times, be restricted by trading volumes, settlement periods, dissolution of the trust, potential delisting of units on the exchange etc, the time taken by the Mutual Fund for liquidating the investments in the scheme may be high in the event of immediate redemption requirement. Investment in such securities may lead to increase in the scheme portfolio risk.  • Reinvestment Risk: Investments in REITs & InvITs may carry reinvestment risk as there could be repatriation of funds by the Trusts in form of buyback of units or dividend pay-outs, etc. Consequently, the proceeds may get invested in assets providing lower returns.  • Regulatory/Legal Risk: REITs and InvITs being new asset classes, rights of unit holders such as right to information etc may differ from existing capital market asset classes under Indian Law.  • Price-Risk or Interest-Rate Risk: REITs & InvITs run price-risk or interest-rate risk. Generally, when interest rates fise, prices of existing securities fall and when interest rates drop, such prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates.  • Credit Risk: In simple terms this risk means that the issuer

						redemption risk including the possible		
7.	IDBI LIQU	JID FUND						
S.No.	Particulars	Exis	ting			Rev	rised	
1.	Product	This product is suitable for investo	rs who are	seeking*:		This product is suitable for investo	ors who are seeking*:	
	Labelling	High level of liquidity along with reg     Investments in Debt/Money Marke     maturity up to 91 days				High level of liquidity along with reg     Investments in Debt/Money marke     maturity up to 91 days		
		Riskoi	neter			Risko	meter	
		LOW Investors understand that their	High	HIGH	r Risk	Investors understand that their principal will be at Low Risk		
		*Investors should consult their financi the product is suitable for them.	al advisors i	f in doubt al	bout whether	*Investors should consult their finance the product is suitable for them.	ial advisors if in doubt al	out whether
2.	Investment Objective	The investment objective of the Schem level of liquidity along with regular inco will endeavour to achieve this objectivestment corpus in a low risk pointstruments.	me for their i ective throug	nvestment. gh an alloc	The Scheme ation of the	The investment objective of the Schen level of liquidity along with regular inc will endeavour to achieve this objinvestment corpus in a low risk pinstruments with maturity of up to 9 assurance that the investment obje	ome for their investment. ective through an alloc ortfolio of money mark 11 days. <b>However, ther</b>	The Scheme cation of the cet and debt e can be no
3.	Asset Allocation	Instrument	Indicative (% of total		Risk Profile	Instrument	Indicative allocation (% of total assets)	Risk Profile
	Pattern			Maximum		Debt and Money market securities	Up to 100%	Low
		Money market instruments with maturity/residual maturity up to 91 days		100%	Low	with maturity/residual maturity of up to 91 days		
	1	Debt instruments (including floating	0%	50%	Low to			

Objective	will endeavour to achieve this objeinvestment corpus in a low risk poinstruments.	ective through	gh an alloc	ation of the	will endeavour to achieve this objinvestment corpus in a low risk p instruments with maturity of up to 9 assurance that the investment objectives with the investment objectives as a surance that the investment objectives will be a surance that the investment of the inves	ective through an alloc ortfolio of money mark 1 days. <b>However, ther</b> e	cation of the cet and debt e can be no
Asset Allocation	Instrument	(% of total	allocation al assets)	Risk Profile	Instrument	Indicative allocation (% of total assets)	Risk Profile
Pattern	Money market instruments with maturity/residual maturity up to 91 days		Maximum 100%	Low	Debt and Money market securities with maturity/residual maturity of up to 91 days	Up to 100%	Low
	Debt instruments (including floating rate debt instruments and securitized debt)* with maturity/residual maturity/interest rate resets up to 91 days	0%	50%	Low to Medium	*Investment in Securitized Debt not to Scheme. Investment in Derivatives wi Scheme. The Scheme does not propo securities. The Scheme may engage Scheme may also invest in reportra	ill be up to 50% of the net se to invest in ADRs/GDF ge in short selling/secur	t assets of the Rs and foreign rities lending.
	*Investment in Securitized Debt not to Scheme. Investment in Derivatives will Scheme. The Scheme does not propose securities. The Scheme may engag Scheme may also invest in repo traicorporate debt securities. Pursuant to SEBI circular No SEB January 19, 2009, the Scheme shall money market instruments with mature deposits shall be held in the name of fixed deposit shall not exceed 91 days it is the intent of the Scheme to mainta within a range of 30 days to 91 day assessment of various parameters liquidity and macro-economic factors scheme can undergo a change in cases	Il be up to 50 se to invest in e in short: insactions (in II/IIMD/CIR II make inverity of up to the Scheme from the date in the average s depending including in However,	o% of the net nADRs/GDR selling/securncluding revive.  No. 13/1509 stments only 91 days. She and the dure of deposit. ge maturity c g on the funterest rate the maturity	assets of the ts and foreign ities lending. erse repo) in 175/09 dated in debt and ort-term fixed ration of such of the portfolio d manager's environment, profile of the	January 19, 2009, the Scheme shal money market instruments with matu deposits shall be held in the name of fixed deposit shall not exceed 91 days It is the intent of the Scheme to mainta within a range of 30 days to 91 day assessment of various parameters liquidity and macro-economic factors scheme can undergo a change in cas the discretion of the fund manager. The cumulative gross investment in includes Money market instruments, debt instruments and securitized debt	I make investments only rity of up to 91 days. Sh the Scheme and the dur from the date of deposit. In the average maturity of the date of deposit. In the average maturity of the date of deposit. However, the maturity is the market conditions we securities under the so debt instruments including, and gross exposure to d	y in debt and ort-term fixed ration of such of the portfolio d manager's environment, profile of the varrant and at theme, which g floating rate

the discretion of the fund manager.

The cumulative gross investment in securities under the scheme, which

includes Money market instruments, debt instruments including floating rate

debt instruments and securitized debt, and gross exposure to derivatives will

This scheme is positioned to meet the needs of those investors who want to

deploy their funds for a short period of time with the least amount of risk

(investment horizon up to 30 days). The returns would match the levels of risk

cities, if any, will not exceed 0.90% p.a of the daily net assets may be charged

within a range of 30 days to 91 days under normal conditions

not exceed 100% of the net assets of the scheme

What are

Expense

Investment

to the Scheme.

not exceed 100% of the net assets of the scheme.		
investors with high level of liquidity along with regular income for their	The Fund shall be managed according to the Investment Objective - provide investors with high level of liquidity along with regular income for their investment. The Scheme will invest only in money market instruments & debt instruments with maturity fresidual maturity of up to 91 days.	
than 91 days.	This scheme is positioned to meet the needs of those investors who want to deploy their funds for a short period of time with the least amount of risk	

This scheme is positioned to meet the needs of those investors who want to	
deploy their funds for a short period of time with the least amount of risk	
(investment horizon up to 30 days). The returns would match the levels of risk	
taken in the portfolio and the portfolio would be structured to incorporate high	
liquidity by the use of cash and cash equivalents.	

taken in the portfolio and the portfolio would be structured to incorporate high liquidity by the use of cash and cash equivalents.	
without including the additional expense incurred towards distribution of assets to cities beyond Top 15 cities. The maximum expense including	The AMC has estimated that annual recurring expenses of up to 2.45% p.a. of the daily net assets may be charged to the Scheme (under each Plan) without including the additional expense incurred towards distribution of assets to cities beyond Top 15 cities. The maximum expense including additional expense towards distribution of assets to cities beyond Top 15

cities, if any, will not exceed 2.75% p.a of the daily net assets may be charged

8.	IDBI ULT	RA SHORT TERM FUND	
S.No.	Particulars	Existing	Revised
1.	Type of Scheme	An open-ended debt scheme.	An open ended ultra short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months.*  * please refer to the Scheme Information Document (SID) on which the concept of Macaulay's duration has been explained.

Continued to next page.

to the Scheme



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### **NOTICE CUM ADDENDUM NO. 10/2018** CHANGE IN FUNDAMENTAL ATTRIBUTES OF THE VARIOUS SCHEMES OF IDBI MUTUAL FUND

8.	IDBI ULT	RA SHORT TERM FUND					
<b>S.No.</b> 2.	Particulars Product	Exis This product is suitable for investor		Revised  This product is suitable for investors who are seeking*:			
	Labelling	Regular income for short term     Investments in Debt/Money M		maturity	Regular income for short term     Investments in Debt/Money market instruments with relatively lower.		
		predominantly between a liquid fund	and short term fund while r		interest rate risk, such that the M	lacaulay duration of the	
		Risko	meter		Risko	neter	
		Moderately Mod	erate Moderately		Moderately Mod	erate Moderately High	
		mo <sub>7</sub>	High		mo <sub>7</sub>	High	
		LOW	HIGH		Low	HIGH	
		Investors understand that their prince the standard standard their finance and their finance the standard standard their finance and the standard standard their finance and the standard standa	· · · · · · · · · · · · · · · · · · ·		Investors understand that their princ *Investors should consult their financ	·	
		the product is suitable for them.			the product is suitable for them.		
3.	Investment Objective	The objective of the Scheme will be to for their investment. The Scheme will through an allocation of the investment.	provide investors with regu endeavour to achieve this nt corpus in a diversified i	s objective	The objective of the Scheme will be to for their investment by investing in del relatively lower interest rate risk, suc	provide investors with re of and money market inst ch that the Macaulay du	gular income ruments with iration of the
		money market and debt instruments w   liquid fund and a short term fund wh	ith maturity predominantly	between a	be no assurance that the investme	ths to 6 months. <b>Howeve</b>	er, there can
4.	Asset	similar to a liquid fund.  Instrument	Indicative allocation	Risk	Instrument	Indicative allocation	Risk
	Allocation Pattern	I I Strainent	(% of total assets) Minimum Maximum	Profile		(% of total assets)	Profile
	T ditom	Money market instruments/ debt	80% 100%	Low to	Debt and Money Market Instruments*	Up to 100%	Low to Medium
		instruments (including floating rate debt instruments and securitized debt*) with maturity/residual		Medium	Units issued by Real Estate Investment Trusts (REITs) & Investment &	Up to 10%	Medium to High
		maturity up to 1 year (or 365 days)	00/ 200/	Madium	Infrastructure Investment Trusts (InvITs) *under normal circumstances, Maca maintained between 3 months to 6 mon	ulay duration of the por	rtfolio will be
		Debt instruments (including floating rate debt instruments and securitized debt*) with duration/maturity/residual	0% 20%	Medium	Investment in Congritized Debt not to	avaged EOO/ of the not	accets of the
		maturity above 1 year			Scheme. Investment in Derivatives wi Scheme. Investment in derivatives wi Scheme. Investment in derivatives sh and such other purposes as maybe pe does not propose to invest in ADR	Il be up to 50% of the net all be for hedging, portform time to time	assets of the l lio balancing The Scheme
		It is the intent of the Scheme to mainta within a range of 30 days to 120 d	ays under normal market	conditions	Scheme may engage in short selling of	securities/securities terio	airig.
		depending on the fund manager's including interest rate environment,	iquidity and macroeconor	nic factors.	The gross investment in securities und market and debt instruments including schemes, units of InvIT and REIT and exceed 100% of the net assets of the s	ler the scheme, which inc securitized debt, units o	cludes Money of mutual fund
		However, the maturity profile of the so the market conditions warrant and at the	e discretion of the Fund Ma	ınager.	exceed 100% of the net assets of the s	cheme.	atives will not
		Investment in Securitized Debt not to Scheme. Investment in Derivatives wi Scheme. Investment in derivatives sh	I be up to 50% of the net as	ssets of the			
		and such other purposes as maybe pe does not propose to invest in ADRs	rmitted from time to time. T	he Scheme			
		Scheme may engage in short selling of The cumulative gross investment in	securities/securities lending	ng.			
		includes Money market instruments, of debt instruments and securitized debt	and gross exposure to der				
5.	What are	not exceed 100% of the net assets of the		ve - provide	The Fund shall be managed according	to the Investment Ohiec	tive - provide
0.	the Investment	only in money market instruments & d	ebt instruments with portfo	lio maturity	The Fund shall be managed according investors with regular income for their only in money market instruments & d	ebt instruments with port	folio maturity
	Strategies?	under normal market conditions maintaiterm fund while maintaining a portfolio	nined between a liquid fund risk profile similar to a liquid the average maturity of the	and a short id fund. It is	under normal market conditions mainta duration fund while maintaining a port As the scheme is likely to have higher i would predominantly invest in money i	ained between a liquid fun folio risk profile similar to	and a short a liquid fund.
		term fund while maintaining a portfolio the intent of the Scheme to maintain within a range of 30 days to 120 days is positioned to meet the needs of the funds for an investment horizon between	under normal conditions. The se investors who want to conditions.	his scheme deploy their	would predominantly invest in money in the Macaulay duration of the portfolio	narket and debt instrume vill be maintained betwee	ents such that n 3 months to
		I THE TELUTIS WOULD BE CONTINENSULAR	WILL THE LEVELS OF TISK LE	iken in the	The portfolio strategy seeks to increase	se yield by having a marg	ginally higher
		portfolio and the portfolio would be sti use of cash and cash equivalents.	uctured to incorporate liqu	lidity by the	maturity and moderately higher credit maintaining a balance between safety	risk as compared to a liqu and liquidity.	iid fund while
					The returns would be commensurate portfolio and the portfolio would be struse of cash and cash equivalents.	e with the levels of risk ructured to incorporate li	taken in the quidity by the
					The investment team of the AMC we evaluation of the money market an		
6.	Where will	Refer existing disclosures in the SID ur	der Section IID.		invested in.  The following will be added in the existi		
0.	the scheme Invest?	Thorse salesing discission with St.D. at	ador occupining.		Units issued by Real Estate Investn Investment Trusts (InvITs)	0	
	invost.				The scheme shall invest in REITs/Invallocation and in line with, SEBI (Mutual F	ITs to the extent mention	ned in asset
					Addition to Debt and Money Market i Units of Liquid Funds or any other scho	nstruments	
7	Dist	Defendable discharge in the OID		· F t	be permitted by RBI/SEBI/such other re	egulatory authority from ti	me to time.
7.	Risk Factors	Refer existing disclosures in the SID ur	ider Section IA titled as Risk	Chactors.	The following shall be added under Sec Risks associated with investments i		ors:-
					Market Risk: REITs and InvITs are von a daily basis owing to market investment decisions may not always.	movements. AMC/Fund	d Manager's I
					investment decisions may not alw movements may be at variance wit Scheme is vulnerable to movements	h the anticipated trends in the prices of securities	. NAV of the s invested by
					the scheme, due to various marke general market conditions, factors ar of interest rates, trading volume:	t related factors like cha d forces affecting capital	anges in the   market, level
					procedures.		
					Liquidity Risk: As the liquidity of the could, at times, be restricted by the dissolution of the trust, potential deli-	rading volumes, settlem sting of units on the exch	nent periods, ange etc, the
					time taken by the Mutual Fund for liqu may be high in the event of immediate in such securities may lead to increas	ildating the investments li e redemption requiremen	tne scheme t. Investment
					Reinvestment Risk: Investments reinvestment risk as there could be form of buyback of units or divide		
					proceeds may get invested in assets	providing lower returns.	
					Regulatory/Legal Risk: REITs and of unit holders such as right to info capital market asset classes under in	InvITs being new asset cl ormation etc may differ to dian law	asses, rights from existing
					capital market asset classes under In  Price-Risk or Interest-Rate Risk: R rate risk. Generally, when interest rat	EITs & InvITs run price-ris	sk or interest-
					and when interest rates drop, such print the prices is a function of the exis	ices increase. The extenting coupon, days to mat	t of fall or rise
					increase or decrease in the level of in  Credit Risk: In simple terms this	terest rates.  s risk means that the	issuer of a
					debenture/bond or a money marke payment or even in paying back the InvITs are likely to have volatile cash	t instrument may defaul principal amount on matu	It on interest   urity. REITs &
					not necessarily be pre scheduled.  To mitigate the risks associated with	investments in REITs	& InvITs the
					Scheme will invest in REITS/InvITs, research has been performed by Ahresearch as well as third party research	where adequate due d	liligence and s on its own
					research as well as third party research with the managements, attending conteleconferences. The analysis will focus	in. I his involves one-to-c ferences and analyst me us, amonast others, on the	eets and also estrenath of
					management, predictability and certa capital structure, business prospec	ainty of cash flows, valu	ie of assets,
					business conditions, etc.  Risks associated with investing in		-
					Funds To the extent of the investments in liquid funds like market	uid mutual funds, the risk	s associated
					with investing in liquid funds like marke redemption risk including the possible	oss of principal etc. will ex	, iiquiaity risk, kist.
9.	IDBI SHO	RT TERM BOND FUND					
S.No.		Exis	ting		-	ised	nte cuch #L-#
1.	Type of Scheme	An open-ended debt scheme.			An open-ended short term debt sche the Macaulay duration of the portfolio is	s between 1 year to 3 year	rs.#
					"please refer to the Scheme Inform concept of Macaulay's duration has be		ווכ wnich the
2.	Product	This product is suitable for investo	rs who are seeking*:		This product is suitable for investor	s who are seeking*:	

۷.	Flouuci	This product is suitable for investo	is will are	seeking .		This product is suitable for livest	ors who are seeking.	
	Labelling	Regular income for short term				Regular income for short term		
		<ul> <li>Investments in Debt/Money Market</li> </ul>	t Instrumen	ts with dura	tion/maturity/	· Investments in Debt/Money mark	et instruments such that t	he Macaulay
		residual maturity not exceeding 3 ye	ars			duration of the portfolio is maintair	ed between 1 year to 3 year	rs
		Risko	meter			Risi	cometer	
		LOW Moderated Mo	erate Moder High	HIGH		workersely M	oderate Moderate High length	
		Investors understand that their prince	cipal will be	at Moderate	ly Low Risk	Investors understand that their pr	incipal will be at Moderate	ly Low Risk
		*Investors should consult their financ the product is suitable for them.	al advisors	if in doubt al	bout whether	*Investors should consult their fina the product is suitable for them.	ncial advisors if in doubt a	bout whether
3.	Investment Objective	The objective of the Scheme will be to for their investment. The Scheme wil through an allocation of the investme debt and money market instruments.	provide invel endeavour ent corpus in	estors with re to achieve to a diversifie	gular income this objective d portfolio of	The investment objective of the Schincome by investing in debt and m Macaulay duration of the portfolio is However, there can be no assurathe Scheme will be realized.	oney market instruments, maintained between 1 ve	such that the ar to 3 years.
4.	Asset Allocation	Instrument	(% of total	allocation al assets)	Risk Profile	Instrument	Indicative allocation (% of total assets)	Risk Profile
	Pattern	Manager and the state of the st	Minimum	Maximum		Debt and Money Market	Up to 100%	Low to
		Money market instruments/debt instruments (including floating rate				Instruments*		Medium
		debt instruments and securitized	65%	100%	Low	Units issued by Real Estate Investment Trusts (REITs) &	Up to 10%	Medium to

debt) with maturity/residual maturity

Debt instruments (including floating rate debt instruments and

2 years and not exceeding 3 years

0%

35%

Low to

up to and including 2 years

securitized debt) with duration/

Investment & Infrastructure

Investment Trusts (InvITs)

9.	IDBI SHO	RT TERM BOND FUND	
S.No.	Particulars	Existing	Revised
4.	Asset Allocation Pattern	It is the intent of the Scheme to maintain the duration of the portfolio below 2 years under normal market conditions depending on the Fund Manager's assessment of various parameters including interest rate environment, liquidity and macro-economic factors. However, the maturity profile of the Scheme can undergo a change in case the market conditions warrant and at the discretion of the Fund Manager. Under no circumstances the average maturity/duration of the portfolio will exceed 3 years.  Investment in Securitized Debt not to exceed 25% of the net assets of the Scheme. Investment in Derivatives will be up to 50% of the net assets of the Scheme. Investment in derivatives shall be for hedging, portfolio balancing and such other purposes as maybe permitted from time to time. The Scheme does not propose to invest in ADRs/GDRs and foreign securities. The Scheme may engage in short selling/securities lending.  The cumulative gross investment in securities under the scheme, which includes Money market instruments, debt instruments including floating rate debt instruments and securitized debt, and gross exposure to derivatives will not exceed 100% of the net assets of the scheme.	*under normal circumstances, Macaulay duration of the portfolio will be maintained between 1 year to 3 years. Investment in Securitized Debt not to exceed 25% of the net assets of the Scheme. Investment in Derivatives will be up to 50% of the net assets of the Scheme. Investment in derivatives shall be for hedging, portfolio balancing and such other purposes as maybe permitted from time to time. The Scheme does not propose to invest in ADRs/GDRs and foreign securities. The Scheme may engage in short selling/securities lending.  The gross investment in securities under the scheme, which includes Money market and debt instruments including securitized debt, units of mutual func schemes, units of InvIT and REIT and gross exposure in derivatives will no exceed 100% of the net assets of the scheme.
5.	What are the Investment Strategies?	The Fund shall be managed according to the Investment Objective - provide investors with regular income for their investment. The Scheme will under normal circumstances invest in money market instruments & debt instruments with maturity/duration and portfolio risk profile higher than Ultra Short Term Fund. The Scheme will also have a mix of credit instruments with a moderately higher credit risk as compared to a Liquid Fund. It is the intent of the Scheme to maintain the duration of the portfolio less than 2 years under normal conditions. This scheme is positioned to meet the needs of those investors who want to deploy their funds for an investment horizon usually between 90 days up to 365 days. The returns would be commensurate with the levels of risk taken in the portfolio and the portfolio would be structured to incorporate liquidity by the use of cash and cash equivalents.	The Fund shall be managed according to the Investment Objective - providinvestors with regular income for their investment. The Scheme will unde normal circumstances invest in money market instruments & deb instruments with maturity/duration and portfolio risk profile higher than Ultr. Short Term Fund. The Scheme will also have a mix of credit instruments with a moderately higher credit risk as compared to a Liquid Fund. It is the intent of the Scheme to maintain the Macaulay duration of the portfolio between 1 year to 3 years under normal conditions. The returns would be commensurate with the levels of risk taken in the portfolio and the portfolio would be structured to incorporate liquidity by the use of cash and cast equivalents.
6.	Where will the scheme Invest?	Refer existing disclosures in the SID under Section IID.	The following will be added in the existing disclosure in SID under Section IID Units issued by Real Estate Investment Trusts (REITs) & Infrastructure Investment Trusts (InVITs)  The scheme shall invest in REITs/InvITs to the extent mentioned in asse allocation and in line with, SEBI (Mutual Funds) (Amendment) Regulations, 2017 Addition to Debt and Money Market instruments  Units of Liquid Funds or any other schemes offered by Mutual Funds as may be permitted by RBI/SEBI/such other regulatory authority from time to time.
7.	Risk Factors	Refer existing disclosures in the SID under Section IA titled as Risk Factors.	The following shall be added under Section IA titled as Risk Factors:- Risks associated with investments in REITs & InvITs:  Market Risk: REITs and InvITs are volatile and prone to price fluctuation on a daily basis owing to market movements. AMC/Fund Manager' investment decisions may not always be profitable, as actual marke movements may be at variance with the anticipated trends. NAV of the Scheme is vulnerable to movements in the prices of securities invested be the scheme, due to various market related factors like changes in the general market conditions, factors and forces affecting capital market level of interest rates, trading volumes, settlement periods and transfe procedures.  Liquidity Risk: As the liquidity of the investments made by the Scheme could, at times, be restricted by trading volumes, settlement periods dissolution of the trust, potential delisting of units on the exchange etc, the time taken by the Mutual Fund for liquidating the investments in the scheme may be high in the event of immediate redemption requirement investment in such securities may lead to increase in the scheme portfolirisk.  Reinvestment Risk: Investments in REITs & InvITs may carreinvestment risk as there could be repatriation of funds by the Trusts in form of buyback of units or dividend pay-outs, etc. Consequently, the proceeds may get invested in assets providing lower returns.  Regulatory/Legal Risk: REITs and InvITs being new asset classes, right of unit holders such as right to information etc may differ from existing capital market asset classes under Indian Law.  Price-Risk or Interest-Rate Risk: REITs & InvITs run price-risk of interest-rate risk. Generally, when interest rates rise, prices of existing excurities fall and when interest rates drop, such prices increase. The extent of fall or rise in the principal amount on maturity. REITs & InvITs and ilkely to have volatile cash flows, as the repayment dates would no necessarily be pre scheduled.  To mitigate the risks associated with investments in REITs &
10.	IDBI CO	RPORATE DEBT OPPORTUNITIES FUND	
S.No.	Particulars	Existing	Revised
1.	Name of The Scheme		IDBI Credit Risk Fund.
2.	Type of Scheme	An open-ended income scheme.	An open-ended debt scheme predominantly investing in AA and below rate corporate bonds.
3.	Product Labelling	This product is suitable for investors who are seeking*:	This product is suitable for investors who are seeking*:
	Labelling	Regular income & capital appreciation through active management for at least medium term horizon	Regular income & capital appreciation through active management for a least medium term horizon

S.No.	Particulars	Existing	Revised
1.	Name of The Scheme	IDBI Corporate Debt Opportunities Fund.	IDBI Credit Risk Fund.
2.	Type of Scheme	An open-ended income scheme.	An open-ended debt scheme predominantly investing in AA and below rated corporate bonds.
3.	Product	This product is suitable for investors who are seeking*:	This product is suitable for investors who are seeking*:
	Labelling	Regular income & capital appreciation through active management for at least medium term horizon     Investments in Debt/Money Market Instruments across the investment grade credit rating and maturity spectrum	Regular income & capital appreciation through active management for at least medium term horizon     Investments predominantly in AA and below rated corporate bonds across maturity spectrum
		Riskometer  Moderate  Mode	Riskometer  Moderate  Mode
		Investors understand that their principal will be at Moderate Risk	Investors understand that their principal will be at Moderate Risk

\*Investors should consult their financial advisors if in doubt about whether \*Investors should consult their financial advisors if in doubt about whether the product is suitable for them the product is suitable for them. The investment objective of the Scheme is to generate regular income and The objective of the Scheme is to generate regular income and opportunities opportunities for capital appreciation by investing predominantly in AA and below rated corporate bonds across maturity spectrum. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved. for capital appreciation while maintaining liquidity through active management of a diversified portfolio comprising of debt and money market

instruments across the investment grade credit rating and maturity spectrum. However, there can be no assurance that the investment objective of the scheme will be realized/achieved.

Investment

5.	Asset Allocation	Instrument	(% of total	allocation al assets)	Risk Profile	Instrument	(% of total	allocation al assets)	Risk Profile
	Pattern		Minimum	Maximum			Minimum	Maximum	1 TOTILE
		Debt instruments including securitized debt instruments and				AA and below rated Corporate Bonds *\$	65%	100%	Low to Medium
		including debt securities issued by companies, banks, PSUs, Municipal	80%	100%	Low to Medium	AA+ and above rated Corporate Bonds	0%	35%	Medium
		Corporations, bodies corporate created under separate Act				Money Market Instruments**	0%	35%	Low
		Money Market instruments including but not limited to CDs, CPs, T-Bills, CBLO, Repo (including Repo in	0%	20%	Low	Units issued by Real Estate Investment Trusts (REITs) & Investment & Infrastructure Investment Trusts (InvITs)		10%	Medium to High
		corporate bonds), Liquid Schemes				sexcludes AA+ rated corporate bonds * Corporate Bonds means bonds wh	ich are issu	ed by entitie	e other than
		The Scheme will take exposure to de spectrum. The Scheme will not inves Development Loans. The Scheme virial uding Repoin corrogate bonds.	t in Governr will enter in	nent Securiti to the repo	es and State transactions	Central or State Government.  ** Money market Instruments includin CBLO. Repo/Reverse Repo (includir	a but not lim	ited to CDs	CPs. T-Bills.

including Repo in corporate bonds). Investment in Securifized Debt will not exceed 50% of the net assets of the Scheme. Investment in Derivatives will be up to 50% of the net assets of the Scheme.

Development

The Scheme does not propose to invest in ADRs/GDRs and foreign

The Scheme may engage in short selling of securities The Scheme may also participate in securities lending.

The gross investment in securities under the scheme, which includes Money market instruments, debt instruments including floating rate debt instruments and securitized debt, and gross exposure to derivatives will not exceed 100% of the net assets of the scheme.

The investment strategy of the Scheme as derived from the underlying asset allocation pattern would be to take active calls on credit and interest rates and calibrate the portfolio in line with the Fund Manager's overall assessment of the macroeconomic and interest rate environment. The Scheme would seek to identify and invest in quality credits that offer an attractive risk-return reward relative to sovereign instruments with the objective to generate accrual income or in yield pickups which offer a better spread for similar credits. Potential capital appreciation opportunities arising out of mispricing of yields relative to fundamentals, potential credit upsides (both short term and long term ratings), sector rotations etc will be explored. The portfolio's overall duration will be actively monitored depending on the interest rate environment. The Fund Manager will adopt a long duration strategy as the interest rates bottom out/trend upwards. The Fund Manager will structure the portfolio looking into the need to provide liquidity to meet What are Strategies?

will structure the portfolio looking into the need to provide liquidity to meet redemptions as and when they arise.

Refer existing disclosures in the SID under Section IID.

The Scheme may engage in short selling of securities The Scheme may also participate in securities lending. Investment in Securitized Debt will not exceed 50% of the net assets of the Scheme. Investment in Derivatives will be up to 50% of the net assets of the Scheme. The gross investment in securities under the scheme, which includes Debt and Money market instruments, securifized debt, units of mutual fund schemes, units of InvIT and REIT and gross exposure to derivatives, will not exceed 100% of the net assets of the scheme. To achieve the investment objective, the Scheme will predominantly invest in AA and below rated corporate bonds. The balance is also invested in AA+

The Scheme will not invest in Government Securities and State

The Scheme will enter into the repo/reverse repo transactions (including

The Scheme does not propose to invest in ADRs/GDRs and foreign

Development Loans.

Repo in corporate bonds)

AA and below rated corporate bonds. The balance is also invested in AA+ and above rated corporate bonds and money market instruments. The Scheme would seek to identify and invest in quality credits that offer an attractive risk-return reward relative to sovereign instruments with the objective to generate accrual income or in yield pickups which offer a better spread for similar credits. The portfolio's overall duration will be actively monitored depending on the interest rate environment. The Fund Manager will adopt a long duration strategy in falling interest rate scenario and shift towards low duration strategy as the interest rates bottom out/frend upwards. The Fund Manager will structure the portfolio looking into the need to provide liquidity to meet redemptions as and when they arise.

The following will be added in the existing disclosure in SID under Section IID: Units issued by Real Estate Investment Trusts (REITs) & Infrastructure

Investment Trusts (InvITs)
The scheme shall invest in REITs/InvITs to the extent mentioned in asset allocation and in line with, SEBI (Mutual Funds) (Amendment) Regulations, 2017. Addition to Debt and Money Market instruments Units of Liquid Funds or any other schemes offered by Mutual Funds as may be permitted by RBI/SEBI/such other regulatory authority from time to time.

Continued to next page.

Where will

the scheme

High



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#### **NOTICE CUM ADDENDUM NO. 10/2018** CHANGE IN FUNDAMENTAL ATTRIBUTES OF THE VARIOUS SCHEMES OF IDBI MUTUAL FUND

.No. Particulars	Existing	Revised
8. Risk Factors	Refer existing disclosures in the SID under Section IA titled as Risk Factors.	The following shall be added under Section IA titled as Risk Factors:- Risks associated with investments in REITs & InvITs:  • Market Risk: REITs and InvITs are volatile and prone to price fluctuations on a daily basis owing in market movements. AMC/Fund Manager's investment decisions may not always be profitable, a actual market movements may be at variance with the anticipated trends. NAV of the Scheme vulnerable to movements in the prices of securities invested by the scheme, due to various marke related factors like changes in the general market conditions, factors and forces affecting capit market, level of interest rates, trading volumes, settlement periods and transfer procedures.  • Liquidity Risk: As the liquidity of the investments made by the Scheme could, at times, be restricted by trading volumes, settlement periods, dissolution of the trust, potential delisting of units on the exchange etc, the time taken by the Mutual Fund for liquidating the investments in the scheme may brigh in the event of immediate redemption requirement. Investment in such securities may lead increase in the scheme portfolio risk.  • Reinvestment Risk: Investments in REITs & InvITs may carry reinvestment risk as there could be repatriation of funds by the Trusts in form of buyback of units or dividend pay-outs, etc. Consequent the proceeds may get invested in assets providing lower returns.  • Regulatory/Legal Risk: REITs and InvITs being new asset classes, rights of unit holders such as right to information etc may differ from existing capital market asset classes under Indian Law.  • Price-Risk or Interest-Rate Risk: REITs & InvITs run price-risk or interest-rate risk. Generally, whe interest rates rise, prices of existing securities fall and when interest rates drop, such prices increase the extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates.  • Credit Risk: In simple terms this risk means that the issuer of a debenture/

S.No.	Particulars	Existing	Revised			
1.	Type of Scheme	An open-ended dedicated Gilt Scheme.	An open-ended debt scheme investing in government securities across maturity			
2.	Product Labelling	This product is suitable for investors who are seeking*:	This product is suitable for investors who are seeking*:			
		Long term regular income along with capital appreciation with at least medium term horizon	Long term regular income along with capital appreciation with at leas medium term horizon			
		<ul> <li>Investments in dated Central &amp; State Government Securities/ T-Bills/Money Market Instrument</li> </ul>	<ul> <li>Investments in dated Central &amp; State Government securities/T Bills/Money market Instrument</li> </ul>			
		Riskometer	Riskometer			
		LOW HIGH	LOW HIGH			
		Investors understand that their principal will be at Moderate Risk	Investors understand that their principal will be at Moderate Risk			
		*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.			

S.No.	Particulars	Existing			Revised				
3.	Asset Allocation Pattern	cation Instrument	Indicative allocation (% of total assets)  Minimum   Maximum		Risk Profile	Instrument		Indicative allocation (% of total assets)  Minimum Maximum	
							Minimum		
		Government of India dated Securities/State Government dated Securities/Government of India Treasury Bills / Cash Management Bills of Government of India	65%	100%	Sovereign/ Low	Government of India dated Securities/State Government da Securities/Government of India Treasury Bills/Cash Managemer Bills of Government of India	80%	100%	Low
		CBLO and repo/reverse repo in Central Government or a State Government securities	0%	35%	Low	CBLO and repo/reverse repo in Central Government or a State Government securities	0%	20%	Low
		The Scheme does not propose to invest in unrated debt instruments, Securitized Debt/ADRs/GDRs and foreign securities. The scheme does not propose investments in Derivative instruments. The scheme does not propose to engage in short selling and securities lending. The Scheme will not enter into the repo transactions in corporate debt securities. The cumulative gross investment in securities permitted under the scheme will not exceed 100% of the net assets of the scheme				The Scheme does not propose Securitized Debt/ADRs/GDRs and The scheme does not propose inv. The Scheme will not enter into the name of the scheme does not propose to enough the scheme does not propose to enough the compa	I foreign securiti estments in Deri epo transactions ngage in short se in securities pe	es. vative instrum in corporate de lling and secu rmitted under	nents. ebt securitie rities lendin
4.	Where will the scheme Invest?	Refer existing disclosures in the SID under Section IID.				The following will be added in the e <u>Units of Liquid Funds or any oth</u> As may be permitted by RBI/SEBI/ time and provided it is in conformity	er schemes off such other regul	ered by Mutu atory authority	al Funds from time
5.	Risk Factors	Refer existing disclosures in the SID under Section IA titled as Risk Factors.				The following shall be added unde Risks associated with investing. To the extent of the investments i with investing in liquid funds like m redemption risk including the poss	n Liquid Funds n liquid mutual f arket risk, credit	offered by M unds, the risk & default risk	utual Fund as associate , liquidity ris

Air references to the above revision will be suitably incorporated in Scriente information Document (SID) and key miormation inventoration (Nemoration Revision) of the respective Scriente. Apart from the above revision, all other features and attributes of the said mentioned schemes of IDBI Mutual Fund will continue to remain the same. All unit holders are requested to note that the above proposed revision will come into effect from March 27, 2018. The above revision constitutes a change in the Fundamental Attribute of the said mentioned schemes of IDBI Mutual Fund, in line with requirements under Regulation 18 (15A) of the SEBI (Mutual Funds) Regulations, 1996.

An individual letter has been issued to all unit holders informing aforesaid revision and providing an option to exit the scheme without any charge of Exit Load within 30 (Thirty) days commencing from February 23, 2018 till March 26, 2018 (upto 3:00 p.m) at prevailing NetAsset Value.

The exit option will be available to all the Unit holders of the Scheme\* as per the records of the Registrar as at the close of business hours on February 22, 2018. The option to exit without exit load ("Exit Option") can be exercised from February 23, 2018 to March 26, 2018 (up to 3 p.m.) ("Exit Option Period"). All redemption requests received after 3 p.m. on March 26, 2018, will be subject to load as per the provisions of the SID of the respective Scheme. The applicable provisions in relation to prevailing NAV and cut-off timings for redemptions in the SID of the Scheme would be applicable to redemption requests received during the Exit Option Period. The redemption proceeds shall be dispatched to the Unit holders within 10 working days from the date of redemption.

The offer to exit is merely an option and is not mandatory. If you have no objection to the proposed change in the fundamental attributes of the Scheme as stated above, no action needs to be taken by you.

Please note that Unit holders who do not opt for redemption on or before March 26, 2018 (up to 3 p.m.) shall be deemed to have consented to the aforesaid changes and shall continue to hold units in the Scheme. In case the Unit holders disagree with the aforesaid changes, they may redeem the units in the Scheme by exercising the Exit Option within the Exit Option Period.

Exit Option Period.

\*It may be noted that the Exit Option is not available to investors whose units have been pledged, and IDBI Mutual Fund has been instructed to mark a lien on such units unless the release of the pledge/lien is obtained and appropriately communicated to the AMC/Registrar/IDBI Mutual Fund prior to submission of redemption requests.

This Addendum forms an integral part of the SID and KIM of the respective Schemes of IDBI Mutual Fund and SAI of IDBI Mutual Fund. All other terms and conditions of the SID and KIM of the Schemes of IDBI Mutual Fund will remain unchanged.

For IDBI Asset Management Limited Investment Manager for IDBI Mutual Fund Sd/-(Chandra Bhushan) Company Secretary & Compliance Officer

Place: Mumbai Date: February 22, 2018 Statutory Details: IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Limited with IDBI MF Trustee Company Limited as the Trustee (Trustee under the Indian Trusts Act, 1882) and with IDBI Asset Management Ltd. as the Investment Manager. Mutual fund investments are subject to market risks, read all scheme related documents carefully